

Vineyard Bancorp, MHC

Consolidated Balance Sheets

December 31, 2023 and 2022

Assets

	2023	2022
	(In thousands)	
Cash and due from banks	\$ 5,175	\$ 5,158
Interest-bearing deposits	10,450	10,223
Total cash and cash equivalents	<u>15,625</u>	<u>15,381</u>
Securities available for sale, at fair value	86,509	84,439
Restricted stock, at cost	9,451	6,008
Loans held for sale, net	-	19,388
Loans, net of allowance for credit losses of \$9,114 in 2023 and \$8,874 in 2022, respectively	1,162,478	1,128,761
Premises and equipment, net	20,852	18,491
Accrued interest receivable	3,821	3,391
Bank-owned life insurance	16,746	16,296
Deferred tax asset, net	3,730	4,287
Mortgage servicing rights	1,618	1,271
Other assets	14,391	10,360
	<u>\$1,335,221</u>	<u>\$ 1,308,073</u>

Liabilities and Surplus

Deposits	\$1,055,671	\$ 1,126,195
Borrowings	136,000	50,000
Mortgagors' escrow accounts	2,048	2,180
Accrued expenses and other liabilities	7,878	6,696
Total liabilities	<u>1,201,597</u>	<u>1,185,071</u>
Commitments and contingencies		
Surplus	145,514	137,638
Accumulated other comprehensive loss	(11,890)	(14,636)
Total surplus	<u>133,624</u>	<u>123,002</u>
	<u>\$1,335,221</u>	<u>\$ 1,308,073</u>